



**Centrální depozitář
cenných papírů**

DLT price list

Central Securities Depository Prague
Version 2
Effective from the 1 January 2026



Part A. - General Provisions and Payment Terms

Article 1

Subject matter

1. The DLT Price List of the Central Depository (hereinafter referred to as the "DLT Price List") regulates the fees for the services provided by the Central Securities Depository Prague (hereinafter referred to as the "Central Depository" or "CSD") on the basis of the relevant legislation and the DLT register rules.
2. This document does not regulate the amount of costs incurred within the meaning of Section 115(5) ZPKT, which are to be paid by persons entitled to obtain information from the registers of the central depository. The Central Depository Price List and the Tariff of Material Costs Reimbursement shall apply to enquiries from authorised persons.
3. This document consists of two parts. Part A contains general provisions and payment terms, and Part B regulates the types and amounts of fees for individual services (hereinafter referred to as the "Tariff").
4. Where the DLT price list regulates book-entry securities (hereinafter referred to as "ZCP") or individual types of ZCP, the regulation also applies to the corresponding securities, including immobilised securities, and to investment instruments that are held in the DLT register of the CSD, unless otherwise specified.

Article 2

Definition and interpretation of selected terms

Terms used in the DLT Price List shall also be interpreted in accordance with the meaning defined in the DLT register rules. For the purposes of the DLT Price List, the following terms are specifically defined:

"Central Securities Depository" means Central Securities Depository Prague, with its registered office at Prague 1, Rybná 14, ID No. 25081489, registered in the Commercial Register maintained by the Municipal Court in Prague, Section B, Insert 4308;

"DFP" means the ZCP delivery free of payment transfer method, i.e. delivery of ZCP without the associated transfer of money;

"DVP" means the ZCP delivery versus payment method of transfer, i.e. delivery of ZCP versus transfer of money;

"DLT register" means an additional central register of book-entry securities maintained in a pilot regime on distributed ledger technology ("DLT") within the meaning of Regulation (EU) 858/2022 on a pilot regime for market infrastructures based on distributed ledger technology and amending Regulations (EU) 600/2014 and (EU) 909/2014 and Directive 2014/65. The DLT register is completely separate from the central register of book-entry securities, which is not kept on the DLT.

"NID" means the alternate identification number of a person recorded in the DLT register;

"OPF" means an open-ended mutual fund;



"PL OPF" means an open-end mutual fund unit trust;

"PL UPF" means a unit trust certificate of a closed-end mutual fund;

"Payer" means a user of CSD services as defined in Article 3 of this document;

"PPN" is the suspension of the owner's right to dispose of an investment instrument within the meaning of Section 97 of the ZPKT;

"UPF" means a closed-end mutual fund;

"ZOK" means Act No. 90/2012 Coll., on Business Corporations, as amended;

"ZPKT" means Act No. 256/2004 Coll., on Capital Market Business, as amended;

Article 3 **Payers**

1. Payers are represented by three basic groups of users of CSD services in DLT records, i.e.:
 - a) DLT participants,
 - b) issuers,
 - c) account holders.

Article 4 **Types of fees**

The following types of fees are distinguished:

- a) participation fees,
- b) fees for issuers in DLT register,
- c) fees for keeping the ZCP on the account,
- d) fees related to the change of ownership of the ZCP,
- e) charges relating to liens and suspension of the owner's right to dispose of the ZCP.

Article 5 **Fee rates**

1. The amount of the fees is determined by a fixed amount, a percentage of the base or a calculation according to a set formula.
2. If the fee calculation is based on the nominal value of the ZCP, which is in a currency other than the Czech koruna, it is converted at the last known exchange rate of the CNB on the date of the fee calculation.
3. If the calculation of the fee according to the DLT price list is to be made on the basis of the nominal value, but the ZCP does not have a nominal value, the nominal value will be represented by the value of the share determined by the number of units of the ZCP on the volume of the issue, or the share capital, fund or similar capital, in the relevant currency. The issuer is obliged to inform the CSD of the current value of the capital according to the



previous sentence without undue delay after its change or calculation within the time limits set out in the statutes or articles of association of the issuer or by law; if the issuer does not provide the CSD with the current data on the capital according to the previous sentence, the CSD is entitled to adjust the issue volume according to the information available to it.

Article 6

Terms of payment of fees and their due date

1. The fees paid by DLT participants are due and payable by the following deadlines:
 - a) Annual participation fees are payable by the due date stated on the invoice. The invoice is issued by the CSD at the beginning of January of the current calendar year. A person who becomes a DLT participant shall be invoiced by the CSD for the participation fee at the beginning of the month following the month in which the decision on admission as a participant was issued, in the amount of the number of calendar months remaining from the date of his/her participation until the end of the calendar year. If a participant terminates his or her participation in DLT, he or she will be refunded a portion of the fees paid equal to the multiple of one quarter of the annual fee times the number of each full calendar quarter during which he or she is not a participant.
 - b) The one-off fees for the application for participation (Article 1.2 of the Tariff) are payable by the due date indicated on the relevant invoice.
 - c) The fees for the maintenance of the ZCP on the account are payable within the period specified on the relevant invoice.
2. Other fees paid by the CSD participant shall be payable within the period specified on the relevant invoice.
3. Fees paid by issuers of ZCP are payable by the due date specified on the relevant invoice. Invoices are issued by the CSD on the last day of the month in which the service was provided. Exceptions are the fee for keeping the issue register (Article 2.4 of the Tariff) and the fee for providing an extract from the issue register (Article 2.6 of the Tariff).

The following applies to the fees under Article 2.4 of the Tariff:

- a) the quarterly fee is invoiced at the beginning of the first month of the calendar quarter (January, April, July and October). The amount of the fee is calculated on the basis of the state of issue on the last day of the preceding calendar quarter;
- b) The issuer of the new book-entry shares, PL OPF and PL UPF is invoiced for the issue keeping fee for the quarter in which the issue was credited to the holders' accounts as of the last day of that quarter. The amount of the fee is calculated according to the status of the issue as at the last day of the quarter, at the full amount if the issue was registered in the 1st month of the quarter, at 2/3 of the fee if the issue was registered in the 2nd month of the quarter or at 1/3 of the fee if the issue was registered in the 3rd month of the quarter;
- c) The fee pursuant to Article 2.6 of the Tariff may be payable at the CSD's discretion upon delivery of an extract from the issue register (in particular in the case of insolvency proceedings or conversion to certificated form or in the case of issuers for which the CSD records unpaid outstanding invoices).



4. Fees paid by the owner of an account established directly by the CSD for the maintenance of the ZCP, transfers and other services on the account are due within 21 days of the invoice. Invoices will be issued at the end of each calendar quarter.

Article 7

Value added tax

1. Fees are stated in the DLT price list without VAT, unless otherwise explicitly stated in the price list. CSD shall charge value added tax on transactions subject to taxation in accordance with applicable law.
2. Effective January 1, 2026, there is a significant extension of the range of services that are subject to VAT. Only services related to settlement and money transactions are basically exempt from VAT.

Article 8

Method of payment of fees

Payers shall pay the fees by wire transfer to the CSD bank account indicated on the invoice, unless they have granted the CSD the right to collect the fees, or in cash upon receipt of the service provided, or by cash on delivery.

Article 9

Deletion

In case of delay in payment of the fee within the time limit set by the DLT price list, the debtor is obliged to pay interest on the delay in the amount according to the applicable legislation until full payment.

Article 10

Form of delivery of tax documents

1. Tax documents (hereinafter referred to as "invoices") are delivered in electronic form to the email box notified by the taxpayer to the CSD or via the postal licence holder. Invoices addressed to the account holder in the DLT register will be delivered only to the application used to service the account.
2. By notifying email address for delivery of invoices, the payer agrees to the issuance of invoices in electronic form in accordance with applicable law. The taxpayer is obliged to notify the CSD without delay of any change in the email address for the delivery of invoices.
3. Invoices delivered to the email box are marked with an electronic signature based on a qualified system certificate and a qualified time stamp.

Article 11

Waiver, reduction and refund of the fee

1. The CSD Board of Directors may, in justified cases, decide to exempt fee payers from the obligation to pay the fees set out in the DLT price list. In individual cases, the CEO of the CSD may decide, at the request of the fee payer, to waive or reduce the obligation to pay a given fee.



2. The fee shall be refunded without undue delay if it was paid by someone who was not obliged to pay it. If more has been paid than was due, the excess shall be refunded.
3. The CSD is entitled to waive the obligation to pay the fee for keeping records of the issue and the fee for keeping the ZCP on the account if the issuer or another person authorised to act for the issuer notifies the CSD that any of the following triggering events has occurred:
 - a. the issuer has entered into liquidation or
 - b. insolvency proceedings have been commenced against the issuer and it is clear from all the circumstances that the insolvency proceedings were not commenced on the basis of a fraudulent act; or
 - c. a decision has been made to resolve the issuer's insolvency by bankruptcy; or
 - d. the insolvency petition was dismissed due to lack of assets of the issuer.

The CSD shall be entitled to waive the obligation to pay the said fees even if it becomes aware of the relevant event otherwise.

4. The fee for keeping records of the issue shall be waived from the quarter following the quarter in which the request for waiver of the fee was deemed justified by the CSD.
5. The fee for the safekeeping of the ZCP on the account is waived from the first day of the month following the month in which the fee waiver request was deemed justified by the CSD.

Article 12

Efficiency

The DLT price list was approved by CSD Board Resolution on 3rd November 2025 and becomes effective on 1st January 2026. This Price list supersedes the price list effective as of commencement of DLT register.



Part B. - Tariff

1. Participation fees		
1.1.	Fee for participation in the DLT settlement system (annual)	90,000 CZK
1.2.	Application fee for admission as a DLT participant	10,000 CZK
2. Fees for issuers in DLT register		
2.1.	Establishment, change or deletion the issuer as a subject	No charge
2.2.	Issue ISIN fee	
	a) ISIN allocation fee	2,000 CZK
	b) Fee for change of ISIN details	500 CZK
	c) ISIN cancellation fee	No charge
2.3	Fee for registration of the issue in the DLT register (one-off):	
	a) book-entry shares and book-entry share certificates	3,900 CZK
	b) book-entry bonds (applies equally to new tranches, increases in the volume of book-entry bonds or maturity extensions)	(0.000001+k2*M) *O min. 1,900 CZK
	c) other ZCP kept in DLT register	contractually
(O = volume of ZCP to be issued (in nominal value), M = number of months to maturity; for maturities below one month, M is one)		
The value of the coefficient k2 depending on the number of months (M) to maturity is as follows:		
Number of months to maturity (M)		(k2)
1-12		0.000003
13-120		0.000001
121-360		0.0000006
361 and more		0
When calculating the fee, more than one coefficient is applied simultaneously for the number of months over 12, i.e. CZK with a maturity of 240 months, the fee (P) is calculated as follows:		
$P = (0.000001+0.000003*12+0.000001*(120-12) +0.0000006*(240-120))*10000000$		
2.4	Keeping of issue register based on an issue register contract (quarterly fee)	
	a) book-entry and immobilised shares	750+0.000016*O
	b) book-entry and immobilised units	5,000 CZK
	c) book-entry bonds	No charge
	d) certificates, warrants and other ZCP	No charge
(O = nominal volume of the issue)		



2.5	Special operations for issues held in the issue register	
2.5.1	Increase or decrease in the volume of the issue of book-entry shares	
	a) book-entry shares with a change in their number	0.00068* O min. CZK 1,000 per special operation, max. CZK 50,000 per year for ISIN
	b) book-entry shares without any change in their number (only by changing the nominal value)	0.00068* O min. CZK 1,000 per special operation, max. CZK 50,000 per year for ISIN
(O = the nominal volume of the new issue or the nominal volume by which the issue is reduced when the issue is reduced)		
2.5.2	Change in nominal value without change in issue volume (split) (O = nominal issue volume)	0.00068* O max. 50,000 CZK
2.5.3	Merger of issues with the same denominations of securities with the creation of a new issue or merger into an existing issue (O = nominal volume of the newly created or merged issue)	0.00068* O max. 50,000 CZK
2.5.4	Free distribution of book-entry shares among shareholders (O = nominal volume of the newly issued issue)	0.00068* O max. 50,000 CZK
2.5.5	Securing the issue of pre-emptive rights to acquire ZCP (the service includes ensuring the subscription and payment of the subscribed ZCP against their crediting to the accounts) (O = volume of newly issued ZCP in issue price)	0.00068* O min. 50,000 CZK
2.5.6	Deletion of the issue of shares and units from the register as a result of their conversion into a security, as a result of the conversion of the issuer pursuant to the Act on Companies Transformations (including a change of legal form) or as a result of a reduction of the share capital (O = nominal issue volume)	5,000 CZK + 0.00034* O max. 50,000 CZK
2.5.7	Combined or other special operations not specified above	Contractually
2.6	Extract from the issue register (for issues maintained under an issue registration agreement)	
	a) the applicant himself requests an extract via My Depository	450 CZK
	b) statement provided by delivery to data box (service available only to the liquidator or successor of the issuer in the event of a merger)	5,000 CZK
	c) cancelled	
	d) cancelled	



2.7	Ensuring the payment of proceeds, principal repayments or other disbursements (disbursements can be made non-cash and only to bank accounts recorded in the DLT records)	
	a) for issues where different taxpayer groups need to be taken into account and the appropriate tax amount calculated for the tax office	5,000 CZK + 15 CZK per owner
	b) for issues with a payment of proceeds without withholding tax or with a uniform amount of withholding tax already withheld	5,000 CZK + 5 CZK per owner
	c) payment of proceeds on other terms	contractually
2.8.	Crediting of ZCP to first accounts or debiting of ZCP from accounts (e.g. on reduction of share capital); not applicable to OPF	
	a) electronic request entered via My Depository, DFP method (price for entry in the account and ZCP of the same ISIN) (NHP = nominal transfer value)	0.0003*NHP min. 12 CZK max. 245 CZK
	b) electronic request entered via My Depository, DVP method (price for entry into the account and ZCP of the same ISIN) (HP = transfer value. If the transfer value is lower than the nominal value, the nominal value is used for the calculation.)	0.0005*HP min. 20 CZK max. 485 CZK
2.9	Recording of transfer of participatory ZCP to the main shareholder pursuant to Section 375 of the ZOK (squeeze-out) (price for the transfer of ZCP to the transferee's account in the form of DFP)	280 CZK The total amount of the fee paid by the issuer shall not exceed half of the total amount of the consideration to be paid to the owners nor the amount of CZK 500,000
2.10	Change of form of the ZCP	580 CZK
2.11	Fee for additional services requiring manual processing	500 CZK for every 15 minutes of the operation
2.12	Fee for authentication of a person acting on behalf of the issuer by means of a bank identity or a qualified certificate for electronic signature	No charge
2.13	Fee for the verification of each person acting on behalf of the issuer by means of two identity documents	150 CZK (VAT included)
<i>Services under points 2.8 and 2.9 are exempt from VAT.</i>		
3. Fees for the maintenance of the ZCP on the account		



3.1	Entry of a subject in the subject records, change of registered data, deletion of a subject	No charge															
3.2	NID allocation	150 CZK															
3.3	Fee for verification of the account holder or any natural person acting on behalf of corporate account holders	180 CZK incl. VAT															
3.4	Establishing of an owner account	No charge															
3.5	Safekeeping of the ZCP on the account established in the DLT register by the central depository as a participant in the DLT register (fee paid by the account holder) a) book-entry shares and PL	O*n p.a. min. 25 CZK per quarter and the account															
	O = volume of book-entry shares or PL in the account at nominal value, n = coefficient for book-entry shares or PL																
	b) book-entry bonds and other debt securities	O*d p.a. min. 25 CZK per quarter and the account															
	O = volume of book-entry bonds or other debt securities in the account at nominal value, d = coefficient for book-entry bonds and other debt securities																
	(O = volume of ZCP in the account in nominal value)																
	The values of the coefficients n, d depending on the volume of ZCP in the account are as follows:																
	<table border="1"><thead><tr><th>ZCP volume in the account (O)</th><th>(n)</th><th>(d)</th></tr></thead><tbody><tr><td>Volume up to 1 mil. CZK</td><td>0.0015</td><td>0.0005</td></tr><tr><td>The remaining volume above 1 mill. CZK up to CZK 10 mil CZK</td><td>0.001</td><td>0.0004</td></tr><tr><td>The remaining volume above 10 mil. CZK up to CZK 100 mil CZK</td><td>0.0007</td><td>0.0003</td></tr><tr><td>The remaining volume of over 100 mil. CZK</td><td>0.0005</td><td>0.0002</td></tr></tbody></table>		ZCP volume in the account (O)	(n)	(d)	Volume up to 1 mil. CZK	0.0015	0.0005	The remaining volume above 1 mill. CZK up to CZK 10 mil CZK	0.001	0.0004	The remaining volume above 10 mil. CZK up to CZK 100 mil CZK	0.0007	0.0003	The remaining volume of over 100 mil. CZK	0.0005	0.0002
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	The fee is calculated daily and the result is divided by 360. For volumes above 1 mil. More than one coefficient is applied simultaneously in the calculation of the fee. For example, in the case of book-entry bonds with a volume of CZK 15 mil, the fee is calculated on the basis of the following factors. The daily fee (P) is calculated as follows:																
	$P = (1 \text{ mil. CZK} * 0.0005 + 9 \text{ mil. CZK} * 0.0004 + 5 \text{ mil. CZK} * 0.0003) / 360$ $P = (500 + 3,600 + 1,500) / 360 = 5,600 / 360 = 15.56 \text{ CZK}$																
	The minimum fee for maintaining an owner account opened directly by the CSD is CZK 25 per account per quarter. In the event of non-payment of the fee by the due date, the CSD shall be entitled to charge a reminder fee of CZK 250 for the second reminder and, if applicable, for each additional reminder.																
3.6	Safekeeping of the ZCP on the account established in the DLT register by other participants (fee paid by the participant)																



	a) book-entry shares and PL	O*n p.a.															
	O = volume of book-entry shares or PL in all accounts held by the participant in nominal value, n = coefficient for book-entry shares or PL																
	b) book-entry bonds and other debt securities	O*d p.a.															
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The fee is calculated as the aggregate of all ZCP in all accounts held under a given DLT participant.																	
3.7	Fee for additional services requiring manual processing	CZK 500 for every 15 min. of work															
4. Change of ZCP owner																	
4.1	Fee for successful settlement of trade (by the DVP method) – paid by transferor and transferee (HP = transfer value. If the transfer value is lower than the nominal value, the nominal value is used for the calculation.)	0.0005*HP min. 20 CZK max. 485 CZK															
4.2	Fee for successful settlement of trade by DFP method – paid by transferor and transferee(NHP = nominal transfer value)	0.0003*NHP min. 12 CZK max. 245 CZK															
4.3	Transactions and transfers by the DFP method, including transactions and transfers of pledged securities, securities with limited transferability and cancellation of pledge in case of realisation	500 CZK															
The fee is applied to both parties to the transfer and only in the case of settlement of the trade.																	
Services under points 4.1 and 4.2 are exempt from VAT.																	
5. Liens and suspension of the right to dispose of ZCP																	
5.1	a) Recording of registration data on all types of liens on the ZCP	500 CZK															



	b) Recording of a contractual lien on ZCP (for ZCP of the same ISIN in one account)	300 CZK
5.2	a) Recording of registration data for all types of PPN	500 CZK
	b) Recording of a PPN to ZCP (for ZCP of the same ISIN in one account)	300 CZK